

**RESULTS OF ICB No.CASA1000/01/HVDC
TENDER AND BID AWARD**

Prior Review - YES

Package/Project Name- Supply & Installation of Bi-Pole HVDC Converter Stations in Pakistan and Tajikistan associated with CASA 1000 Project

Names and Countries of Bidders who submitted the Bids:

SI No	Second Stage Bids Submitted by	
1.	Joint Venture of M/s. ABB AB, Sweden (ABB AB) (Lead Partner) and M/s. Cobra Instalaciones Servicios S.A., Spain (COBRA) {JV of ABB}.	Yes
2.	M/s. UK Grid Solutions Limited (UKGSL)	Yes
3.	M/s. TBEA Co., Ltd, China (TBEA)	Yes
4.	M/s. SIEMENS AG, Germany (SIEMENS)	Yes
	TOTAL	4

Bid prices as read out at bid opening (after discount)

Sl. No	BIDDER	QUOTED PRICE		
		Bid Currency	Amount	Eqv. USD
1	JV of ABB	USD	130,142,969.45	313,081,079.86
		SEK	1,310,812,837.80	
		EURO	18,501,000.00	
2	UKGSL	USD	292,479,077.12	461,462,013.72
		GBP	46,338,497.06	
		EURO	82,837,505.66	
3	TBEA	USD	425,111,111.20	461,456,761.20
		PKR	2,261,111,111.11	
		TJS	147,166,666.67	
4	SIEMENS	EURO	616,284,931	884,309,278.00
		PKR	13,508,915,689	

Note : Exchange rates up to four decimals published by Financial Times Print Edition "Mid Closing Rate" for March 26, 2018 published in the March 27, 2018 edition have been used. For TJS, rates published by National Bank of Tajikistan as on 26.03.2018 have been used. As per available Exchange Rates:

<u>Currency</u>	<u>Units per USD</u>	<u>USD per Unit</u>	<u>Reference</u>
Euro	0.8037	1.2442	Financial Times
GBP	0.7030	1.4225	Financial Times
PKR	115.2500	0.0087	Financial Times
SEK	8.1939	0.1220	Financial Times
TJS	8.8261	0.1133	National Bank of Tajikistan

Names & evaluated prices of each bid evaluated

Final Evaluated Bid Prices

All figures in USD

Sl. No.	Bidder	CORRECTED PRICE	EVALUATED PRICE
1.	JV of ABB	313,081,449.56	346,014,052.90
2.	UKGSL	461,499,892.48	493,445,129.30
3.	TBEA	461,456,763.06	497,233,812.49

Name of the evaluated L1 Bidder: JV of ABB **Whether**

evaluated L1 Bidder meets the QR: Yes **Name of bidder**

whose bid was rejected- SIEMENS

Reasons for rejection of bid- Non submission of Bid Security

Name of the winning bidder & Price- JV of ABB at USD 149,143,295.33 + SEK 1,310,812,944.00 + EURO 18,501,024.00 (*The said price includes provisional sum of USD 19,000,000*).

Work schedule: 42 months from the Effective Date of Contract.

Any bidder who wishes to ascertain the grounds, on which its bid was not selected, may request an explanation from CASA Secretariat.

CASA-1000 Secretariat
September 5, 2018